

Supporting Document for Extended Profile 3.1

Audited Statement



**Submitted to NAAC
By
Einstein Academy of Technology and Management (EATM),
Bhubaneswar**



To whom so ever it may concern

(3.1)

Certified that

1. That Udayanath Educational & Charitable Trust, Bhubaneswar office at Plot no 297/4002, Jayadev Bihar, Bhubaneswar is a registered trust/Educational agency vide registration no 57 of 2008.
2. That, the aforesaid trust is running the educational institute namely Einstein Academy of Technology and Management, since establishment of the Trust i.e from 2009.
3. That the following expenditures have been made under head Expenditure excluding salary component in Einstein Academy of Technology and Management during last five years

Year	Expenditure for infrastructure development and augmentation (INR in Lakh) = A	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh) = B	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh) = C	Other expenses excluding Salary (INR in Lakh) = D	Total expenditure excluding Salary (INR in Lakh) = E (E = A+B+C+D)
2018-19	2,21,22,225	1,11,93,846	1,09,28,379	4,37,42,467	8,78,88,596
2019-20	1,76,77,670	89,44,901	87,32,769	3,49,03,070	7,07,47,824
2020-21	1,86,44,700	94,34,218	92,10,482	3,64,78,108	7,39,63,768
2021-22	1,77,42,978	89,77,947	87,65,031	3,45,37,640	7,01,71,454
2022-23	2,08,17,300	1,05,33,554	1,02,83,746	3,91,76,176	8,03,15,126



CA Sanat Kumar Patnaik
Bhubaneswar

Offices at Bhubaneswar, Joda, Jaipur Road, Sambalpur, Gunupur (Rayagada),

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2023**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


**Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda**

LIABILITIES		Amount(Rs)	ASSETS		Amount(Rs)
CAPITAL FUND			FIXED ASSETS		
Opening balance	15,50,64,458.80		(As per schedule-A)		20,54,36,930.00
Add: Fund during the year	1,20,81,271.67		Deposite with Authorities		20,00,000.00
Less: Excess of Expenditure Over Income	2,63,629.00	16,74,09,359.47			
SECURED LOAN		4,14,45,950.00	BY CLOSING BALANCE		
			Cash in Hand	1,05,000.00	
			ICICI Bank	7,534.59	
			Cash at Bank-29-206	9,851.57	
			Cash at Bank-21-7560	12,95,993.31	14,18,379.47
		20,88,55,309.47			20,88,55,309.47

FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W

FOR BAPS & ASSOCIATES
Chartered Accountants
FRN - 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. 066308
IN: 24066308BKALAP5233

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2023

Receipt	Amount Rs.	Payment	Amount Rs.
To Opening Balance :		By Staff Remuneration & Benefits:	
Cash in Hand	18,154.53	Salaries Teaching staff	11,92,56,150.00
ICICI Bank	7,215.60	Salaries Non Teaching staff	96,12,850.00
Cash at Bank-29-206	50,781.62	Recruitment Expenses	2,87,526.00
Cash at Bank-21-7560	4,59,082.05	Staff Welfare	1,30,122.00
	5,35,233.80		12,92,86,648.00
To Tuition fees	14,39,00,000.00	By Students Activities:	
To Other Income	3,22,50,000.00	Student welfare Expenses	3,93,165.00
To Hostel Income	2,10,00,000.00	Counselling & placement	48,12,500.00
To Interest on FD	2,50,000.00	Fuel & Lubricants	10,25,650.00
To Different R & D organisation	5,86,000.00	Vehicle running exp	4,96,250.00
To Fund Transfer	1,20,81,271.67	Seminar & Conference Expenses	8,42,560.00
		Industrial tour expenses	4,14,250.00
		Sports & cultural expenses	2,46,354.00
		Function & Celebrations	6,56,954.00
		Puja & Festivals	2,23,985.00
		Training & travelling	24,78,250.00
		Internal Evaluation	2,10,598.00
			1,18,00,518.00
		By Library Expenses:	
		Library Books	8,42,605.00
			8,42,605.00
		By Academic Expenses:	
		BPUT	90,000.00
		AICTE Fees	3,35,021.00
			4,25,021.00
		By Establishment Expenses:	
		Research & Development	14,86,950.00
		Green Initiatives	7,93,040.00
		Electricity Exp	22,18,650.00
		Generator Running Exp.	1,64,000.00
		Telephone charges	48,000.00
		Internet Charge	5,23,000.00
		Repair & maintenance	2,03,21,650.00
		Scholarship Expenses	11,00,000.00
			2,66,55,290.00
		By Office Administrative Exp. :	
		Rate and Taxes	7,22,165.00
		Advertisement Expenses	2,86,470.00
		Office Administrative Exp.	9,37,496.42
		General Expenses	75,05,600.00
		House rent	2,15,000.00
		Newspapers	20,680.00
		Postage & telegram	14,853.00
		Printing & Stationery	3,81,150.00
		Vehicle hiring charges	80,000.00
		Finalcial Support to faculties(FDP)	12,98,532.00
		Travelling & Conveyance (staff)	1,25,690.00
		Insurance Premium	6,25,410.00
		Audit & professional charges	80,000.00
		Laboratory Consumables	17,84,340.00
		E-Governance	3,15,250.00
		Teaching Aids, Tools & Equipment	2,32,210.00
			1,46,24,846.42
		By Financial Charges:	
		Bank Charges	85,695.58
		Interest on bank finance	14,24,536.00
			15,10,231.58
		By Fixed Assets(Annexed Enclosed)	
		Building & Infrastructure	2,08,17,300.00
		Electrical Equipment	61,540.00
		Lab Equipment	19,82,600.00
		Furniture & Fixture	11,13,546.00
		Other Asset	63,980.00
			2,40,38,966.00
		By Closing Balance :	
		Cash in Hand	1,05,000.00
		ICICI Bank	7,534.59
		Cash at Bank-29-206	9,851.57
		Cash at Bank-21-7560	12,95,993.31
			14,18,379.47
	21,06,02,505.47		21,06,02,505.47

Place : Bhubaneswar
DATE: 22/09/2023

In Testis of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W



Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

(CA S H PATTANAYAK)
Partner
Membership No : 066308
UDIN : 24066308BKALAPS233

Einstein Academy Of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2021

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	11,92,56,150.00	Tution fees	14,39,00,000.00
Salaries Non Teaching staff	96,12,850.00	Other Income	3,22,50,000.00
Recruitment Expenses	2,87,526.00	Hostel Income	2,10,00,000.00
Staff Welfare	1,30,122.00	Interest on FD	2,50,000.00
Students Activities:		Different R & D organisation	5,86,000.00
Student welfare Expenses	3,93,165.00		
Counselling & placement	48,12,500.00		
Fuel & Lubricants	10,25,650.00		
Vehicle running exp	4,96,250.00		
Seminar & Conference Expenses	8,42,560.00		
Industrial tour expenses	4,14,250.00		
Sports & cultural expenses	2,46,354.00		
Function & Celebrations	6,56,956.00		
Puja & Festivals	2,23,985.00		
Training & travelling	24,78,250.00		
Internal Evaluation	2,10,598.00		
	1,18,00,518.00		
Library Expenses:			
Library Books	8,42,605.00		
	8,42,605.00		
Academic Expenses:			
BPUT	90,000.00		
AICTE Fees	3,35,021.00		
	4,25,021.00		
Establishment Expenses:			
Research & Development	14,86,950.00		
Green Initiatives	7,93,040.00		
Electricity Exp	22,18,650.00		
Generator Running Exp.	1,64,000.00		
Telephone charges	48,000.00		
Internet Charge	5,23,000.00		
Repair & maintenance	2,03,21,650.00		
Scholarship Expenses	11,00,000.00		
	2,66,55,290.00		
Office Administrative Exp. :			
Rate and Taxes	7,22,165.00		
Advertisement Expenses	2,86,470.00		
Office Administrative Exp.	9,37,496.42		
General Expenses	75,05,600.00		
House rent	2,15,000.00		
Newspapers	20,680.00		
Postage & telegram	14,853.00		
Printing & Stationery	3,81,150.00		
Vehicle hiring charges	80,000.00		
Finalcial Support to faculties(FDP)	12,98,532.00		
Travelling & Conveyance (staff)	1,25,690.00		
Insurance Premium	6,25,410.00		
Audit & professional charges	80,000.00		
Laboratory Consumables	17,84,340.00		
E-Governance	3,15,250.00		
Teaching Aids, Tools & Equipment	2,32,210.00		
	1,46,24,846.42		
Financial Charges:			
Bank Charges	85,695.58		
Interest on bank finance	14,24,536.00		
	15,10,231.58		
Depreciation			
	1,25,77,211.00		
Income over expenditures			
	2,63,629.00		
	19,79,86,000.00		19,79,86,000.00

Place : Bhubaneswar
DATE: 22/09/2023

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. DR. PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 24066308BKALAP5233

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2022**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

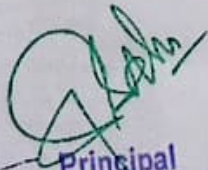
Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2022

LIABILITIES		Amount(Rs)	ASSETS		Amount(Rs)
TRUST FUND			FIXED ASSETS		
CAPITAL FUND			(As per schedule-A)		19,39,75,175.00
Opening balance	14,67,51,814.80		Deposite with Authorities		20,00,000.00
Add: Fund during the year					
Less: Excess of Expenditure Over Income	83,12,644.00	15,50,64,458.80			
SECURED LOAN		4,14,45,950.00	BY CLOSING BALANCE		
			Cash in Hand	18,154.53	
			ICICI Bank	7,215.60	
			Cash at Bank-29-206	50,781.62	
			Cash at Bank-21-7560	4,59,082.05	5,35,233.80
		19,65,10,408.80			19,65,10,408.80

Place : Bhubaneswar
DATE: 21/10/2022

In terms of separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. S.K. PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323




Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Receipt		Amount Rs.	Payment		Amount Rs.
To Opening Balance :			By Staff Remuneration & Benefits:		
Cash in Hand	18,430.75		Salaries Teaching staff	10,95,13,000.00	
ICICI Bank	5,274.35		Salaries Non Teaching staff	87,71,520.00	
Cash at Bank-29-206	2,54,810.87		Recruitment Expenses	1,14,899.00	
Cash at Bank-21-7560	25,42,299.83	28,20,815.80	Staff Welfare	2,30,658.00	11,86,32,077.00
To Tuition fees		13,65,50,000.00	By Students Activities:		
To Other Income		3,07,50,000.00	Student welfare Expenses	93,165.00	
To Hostel Income		2,10,00,000.00	Counselling & placement	10,12,500.00	
To Interest on FD		1,60,000.00	Fuel & Lubricants	25,650.00	
To Different R & D organisation		3,90,000.00	Vehicle running exp	16,250.00	
			Seminar & Conference Expenses	6,42,560.00	
			Industrial tour expenses	14,150.00	
			Sports & cultural expenses	46,354.00	
			Function & Celebrations	56,956.00	
			Puja & Festivals	23,985.00	
			Training & travelling	24,64,303.00	
			Internal Evaluation	1,10,598.00	45,06,471.00
			By Library Expenses:		
			Library Books	8,37,863.00	8,37,863.00
			By Academic Expenses:		
			BPUT	90,000.00	
			SCTE & VT Affiliation Fees	1,77,183.00	2,67,183.00
			By Establishment Expenses:		
			Research & Development	14,78,582.00	
			Green Initiatives	7,88,577.00	
			Electricity Exp	10,18,560.00	
			Generator Running Exp.	64,500.00	
			Telephone charges	47,500.00	
			Internet Charge	3,50,000.00	
			Repair & maintenance	1,78,90,836.00	
			Covid Scholarship	15,00,000.00	
			Scholarship Expenses	7,66,000.00	2,39,04,555.00
			By Office Administrative Exp. :		
			Rate & Taxes	7,75,852.00	
			Advertisement Expenses	1,50,000.00	
			Office Administrative Exp.	24,86,470.00	
			General Expenses	1,22,65,985.00	
			House rent	2,15,600.00	
			Newspapers	15,000.00	
			Postage & telegram	20,680.00	
			Printing & Stationery	2,08,650.00	
			Vehicle hiring charges	1,42,600.00	
			Financial Support to faculties(FDP)	2,98,532.00	
			Travelling & Conveyance (staff)	83,507.00	
			Insurance Premium	6,20,000.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,66,700.00	
			E-Governance	1,25,600.00	
			Teaching Aids, Tools & Equipment	45,900.00	1,90,01,076.00
			By Financial Charges:		
			Bank Charges	75,280.00	
			Interest on bank finance	12,76,543.00	13,51,823.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	1,77,42,978.00	
			Electrical Equipment	2,21,000.00	
			Lab Equipment	17,74,298.00	
			Furniture & Fixture	2,18,650.00	
			Other Asset	-	1,99,56,926.00
			By Repayment of Term loan		
				26,77,608.00	26,77,608.00
			By Closing Balance :		
			Cash in Hand	18,154.53	
			ICICI Bank	7,215.60	
			Cash at Bank-29-206	50,781.62	
			Cash at Bank-21-7560	4,59,082.05	5,35,233.80
		19,16,70,815.80			19,16,70,815.80

Place : Bhubaneswar

DATE: 21/10/2022

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda



In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. S K PATANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2022

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:				
Salaries Teaching staff	10,95,13,000.00		Tuition fees	13,65,50,000.00
Salaries Non Teaching staff	87,73,520.00			
Recruitment Expenses	1,14,899.00		Other income	3,07,50,000.00
Staff Welfare	2,30,658.00	11,86,32,077.00		
			Hostel Income	2,10,00,000.00
Students Activities:			Interest on FD	1,60,000.00
Student welfare Expenses	93,165.00			
Counselling & placement	10,12,500.00		Different R & D organisation	3,90,000.00
Fuel & Lubricants	25,650.00			
Vehicle running exp	16,250.00			
Seminar & Conference Expenses	6,42,560.00			
Industrial tour expenses	14,150.00			
Sports & cultural expenses	46,354.00			
Function & Celebrations	56,956.00			
Puja & Festivals	23,985.00			
Training & travelling	24,64,303.00			
Internal Evaluation	1,10,598.00	45,06,471.00		
Library Expenses:				
Library Books	8,37,863.00	8,37,863.00		
Academic Expenses:				
BPUT	90,000.00			
SCTE & VT Affiliation Fees	1,77,183.00	2,67,183.00		
Establishment Expenses:				
Research & Development	14,78,582.00			
Green Initiatives	7,88,577.00			
Electricity Exp	10,18,560.00			
Generator Running Exp.	64,500.00			
Telephone charges	47,500.00			
Internet Charge	3,50,000.00			
Repair & maintenance	1,78,90,836.00			
Covid Scholarship	15,00,000.00			
Scholarship Expenses	7,66,000.00	2,39,04,555.00		
Office Administrative Exp. :				
Rate & Taxes	7,75,852.00			
Advertisement Expenses	1,50,000.00			
Office Administrative Exp.	24,86,470.00			
General Expenses	1,22,65,985.00			
House rent	2,15,600.00			
Newspapers	15,000.00			
Postage & telegram	20,680.00			
Printing & Stationery	2,08,650.00			
Vehicle hiring charges	1,42,600.00			
Finalcial Support to faculties(FDP)	2,98,532.00			
Travelling & Conveyance (staff)	83,507.00			
Insurance Premium	6,20,000.00			
Audit & professional charges	80,000.00			
Laboratory Consumables	14,66,700.00			
E-Governance	1,25,600.00			
Teaching Aids, Tools & Equipment	45,900.00	1,90,01,076.00		
Financial Charges:				
Bank Charges	75,280.00			
Interest on bank finance	12,76,543.00	13,51,823.00		
Depreciation		1,20,36,308.00		
Income over expenditures		83,12,644.00		
		18,88,50,000.00		18,88,50,000.00

Place: Bhubaneswar
DATE: 21/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN - 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
BIN: 22066308BANGHG4323

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2021**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


**Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda**

Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2021

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
CAPITAL FUND			FIXED ASSETS		
Opening balance	13,34,02,826.80		(As per schedule-A)		18,60,54,557.00
Add: Fund during the year	35,11,555.00				
Less: Excess of Expenditure Over Income	98,37,433.00	14,67,51,814.80	Deposite with Athorities		20,00,000.00
SECURED LOAN		4,41,23,558.00	BY CLOSING BALANCE		
			Cash in Hand	18,430.75	
			ICICI Bank	5,274.35	
			Cash at Bank-29-206	2,54,810.87	
			Cash at Bank-21-7560	25,42,299.83	28,20,815.80
		19,08,75,372.80			19,08,75,372.80

Place : Bhubaneswar
DATE: 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W



(Sd/-) PATTANAYAK
Partner
Membership No. : 066308
BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2021

Receipt	Amount Rs.	Payment	Amount Rs.
To Opening Balance :		By Staff Remuneration & Benefits:	
Cash in Hand	45,599.95	Salaries Teaching staff	10,78,24,500.00
ICICI Bank	5,122.34	Salaries Non Teaching staff	50,25,000.00
Cash at Bank-29-206	12.87	Recruitment Expenses	2,15,600.00
Cash at Bank-21-7560	27,380.64	Staff Welfare	3,32,585.00
	78,115.80		11,33,97,685.00
To Tution fees	13,57,60,000.00	By Students Activities:	
To Other Income	3,06,00,000.00	Student welfare Expenses	5,90,561.00
To Hostel Income	2,10,00,000.00	Counselling & placement	12,25,600.00
To Interest on FD	1,50,000.00	Fuel & Lubricants	7,35,260.00
To Different R & D organasation	65,000.00	Vehicle running exp	3,15,000.00
To Fund Transfer	35,11,555.00	Seminar & Conference Expenses	4,45,650.00
		Industrial tour expenses	2,14,150.00
		Sports & cultural expenses	5,36,596.00
		Function & Celebrations	8,14,000.00
		Puja & Festivals	1,78,956.00
		Training & travelling	24,53,250.00
		Internal Evaluation	55,000.00
			75,64,023.00
		By Library Expenses:	
		Library Books	8,34,105.00
			8,34,105.00
		By Academic Expenses:	
		BPUT	90,000.00
			90,000.00
		By Establishment Expenses:	
		Research & Development	14,84,950.00
		Green Initiatives	7,85,040.00
		Electricity Exp	4,65,000.00
		Generator Running Exp.	58,600.00
		Telephone charges	44,000.00
		Internet Charge	5,15,000.00
		Repair & maintenance	1,88,40,960.00
		Covid Scholarship	15,00,000.00
		Scholarship Expenses	9,52,000.00
			2,46,45,550.00
		By Office Administrative Exp. :	
		Rate & Taxes	5,12,500.00
		Advertisement Expenses	2,50,000.00
		Office Adminisrative Exp.	32,86,470.00
		General Expenses	1,11,65,985.00
		House rent	1,15,600.00
		Newspapers	15,000.00
		Postage & telegram	20,680.00
		Printing & Stationery	1,88,650.00
		Vehicle hiring charges	1,42,600.00
		Finalcial Support to faculties(FDP)	4,23,749.00
		Travelling & Conveyance (staff)	25,690.00
		Insurance Premium	6,20,000.00
		Audit & professional charges	80,000.00
		Laboratory Consumables	14,71,950.00
		E-Governance	1,25,600.00
		Teaching Aids, Tools & Equipment	55,678.00
			1,85,00,152.00
		By Financial Charges:	
		Bank Charges	95,260.00
		Interest on bank finance	8,76,543.00
			9,71,803.00
		By Fixed Assets(Annexed Enclosed)	
		Building & Infrastructure	1,86,44,700.00
		Electrical Equipment	1,15,800.00
		Lab Equipment	17,66,340.00
		Furniture & Fixture	2,83,110.00
		Other Asset	-
			2,08,09,950.00
		By Repayment of Term loan	15,30,587.00
			15,30,587.00
		By Closing Balance :	
		Cash in Hand	18,430.75
		ICICI Bank	5,274.35
		Cash at Bank-29-206	2,54,810.87
		Cash at Bank-21-7560	25,42,299.83
			28,20,815.80
	19,11,64,670.80		19,11,64,670.80

Place : Bhubaneswar
DATE: 03/10/2022

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(A. S. K. PATTANAYAK)
Partner
Membership No. : 066308
PIN : 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2021

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	10,78,24,500.00	Tuition fees	13,57,60,000.00
Salaries Non Teaching staff	50,25,000.00	Other income	3,06,00,000.00
Recruitment Expenses	2,15,600.00	Hostel Income	2,10,00,000.00
Staff Welfare	3,32,585.00	Interest on FD	1,50,000.00
	11,33,97,685.00	Different R & D organisation	65,000.00
Students Activities:			
Student welfare Expenses	5,90,561.00		
Counselling & placement	12,25,600.00		
Fuel & Lubricants	7,35,260.00		
Vehicle running exp	3,15,000.00		
Seminar & Conference Expenses	4,45,650.00		
Industrial tour expenses	2,14,150.00		
Sports & cultural expenses	5,36,596.00		
Function & Celebrations	8,14,000.00		
Puja & Festivals	1,78,956.00		
Training & travelling	24,53,250.00		
Internal Evaluation	55,000.00		
	75,64,023.00		
Library Expenses:			
Library Books	8,34,105.00		
	8,34,105.00		
Academic Expenses:			
BPUT	90,000.00		
	90,000.00		
Establishment Expenses:			
Research & Development	14,84,950.00		
Green Initiatives	7,85,040.00		
Electricity Exp	4,65,000.00		
Generator Running Exp.	58,600.00		
Telephone charges	44,000.00		
Internet Charge	5,15,000.00		
Repair & maintenance	1,88,40,960.00		
Covid Scholarship	15,00,000.00		
Scholarship Expenses	9,52,000.00		
	2,46,45,550.00		
Office Administrative Exp. :			
Rate & Taxes	5,12,500.00		
Advertisement Expenses	2,50,000.00		
Office Administrative Exp.	32,86,470.00		
General Expenses	1,11,65,985.00		
House rent	1,15,600.00		
Newspapers	15,000.00		
Postage & telegram	20,680.00		
Printing & Stationery	1,88,650.00		
Vehicle hiring charges	1,42,600.00		
Financial Support to faculties(FDP)	4,23,749.00		
Travelling & Conveyance (staff)	25,690.00		
Insurance Premium	6,20,000.00		
Audit & professional charges	80,000.00		
Laboratory Consumables	14,71,950.00		
E-Governance	1,25,600.00		
Teaching Aids, Tools & Equipment	55,678.00		
	1,85,00,152.00		
Financial Charges:			
Bank Charges	95,260.00		
Interest on bank finance	8,76,543.00		
	9,71,803.00		
Depreciation			
	1,17,34,249.00		
Income over expenditures			
	98,37,433.00		
	18,75,75,000.00		18,75,75,000.00

Place : Bhubaneswar
DATE : 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UIN: 22066308BANGHG4323




Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2020**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**



Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Balance Sheet as on 31st March 2020

17,90,56,971.80

DATE: 01/10/2020

FOR BAPS & ASSOCIATES

• FRN .117119W

Partner

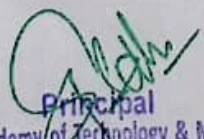
UDIN: 22066308BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2020

Receipt	Amount Rs.	Payment	Amount Rs.
Opening Balance :		By Staff Remuneration & Benefits:	
Cash in Hand	18,499.05	Salaries Teaching staff	10,17,39,763.00
ICICI Bank	5,122.34	Salaries Non Teaching staff	59,31,537.00
Cash at Bank-29-206	247.53	Recruitment Expenses	1,35,785.00
Cash at Bank-21-7560	4,191.54	Staff Welfare	1,42,450.00
	28,060.46		10,79,49,535.00
To Tution fees	12,91,00,000.00	By Students Activities:	
To Other Income	2,92,50,000.00	Student welfare Expenses	2,41,560.00
To Hostel Income	2,10,00,000.00	Counselling & placement	22,67,500.00
To Interest on FD	2,00,000.00	Fuel & Lubricants	7,24,580.00
To Different R & D organisation	1,72,000.00	Vehicle running exp	6,25,600.00
To Fund Transfer	3,64,000.00	Seminar & Conference Expenses	4,15,420.00
		Industrial tour expenses	2,75,622.00
		Sports & cultural expenses	1,53,640.00
		Function & Celebrations	5,85,460.00
		Puja & Festivals	1,55,845.00
		Training & travelling	14,92,000.00
		Internal Evaluation	1,12,656.00
			70,49,883.00
		By Library Expenses:	
		Library Books	7,34,123.00
			7,34,123.00
		By Academic Expenses:	
		BPUT	90,000.00
		SCTE & VT Affilaition Fees	1,77,183.00
			2,67,183.00
		By Establishment Expenses:	
		Research & Development	14,77,880.00
		Green initiatives	6,85,181.00
		Electricity Exp	9,52,600.00
		Generator Running Exp.	1,56,437.00
		Telephone charges	52,651.66
		Internet Charge	5,75,800.00
		Repair & maintenance	1,81,67,085.00
		Scholarship Expenses	10,00,000.00
			2,30,67,634.66
		By Office Administrative Exp. :	
		Rate & Taxes	7,86,130.00
		Advertisement Expenses	3,70,542.00
		Office Adminisrative Exp.	36,25,462.00
		General Expenses	1,02,54,662.00
		House rent	5,80,000.00
		Newspapers	18,502.00
		Postage & telegram	12,600.00
		Printing & Stationery	3,35,210.00
		Vehicle hiring charges	1,05,000.00
		Finalcial Support to faculties(FDP)	5,25,950.00
		Travelling & Conveyance (staff)	15,980.00
		Insurance Premium	7,15,640.00
		Audit & professional charges	90,000.00
		Laboratory Consumables	14,68,245.00
		E-Governance	3,15,250.00
		Teaching Aids, Tools & Equipment	2,50,500.00
			1,94,69,673.00
		By Financial Charges:	
		Bank Charges	56,594.00
			56,594.00
		By Fixed Assets(Annexed Enclosed)	
		Building & Infrastructure	1,76,77,670.00
		Electrical Equipment	60,000.00
		Lab Equipment	14,72,000.00
		Furniture & Fixture	5,50,000.00
		Other Asset	64,790.00
			1,98,24,460.00
		By Repayment of Term loan	16,16,859.00
			16,16,859.00
		By Closing Balance :	
		Cash in Hand	45,599.95
		ICICI Bank	5,122.34
		Cash at Bank-29-206	12.87
		Cash at Bank-21-7560	27,380.64
			78,115.80
	18,01,14,060.46		18,01,14,060.46

Place : Bhubaneswar
DATE: 01/10/2020


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

in terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
CA. S K PATTANAYAK
Partner
Membership No. : 066308
PIN: 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2020

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:				
Salaries Teaching staff	10,17,39,763.00		Tuition fees	12,91,00,000.00
Salaries Non Teaching staff	59,31,537.00		Other Income	2,92,50,000.00
Recruitment Expenses	1,35,785.00			
Staff Welfare	1,42,450.00	10,79,49,535.00	Hostel Income	2,10,00,000.00
Students Activities:			Interest on FD	3,00,000.00
Student welfare Expenses	2,41,560.00		Different R & D organisation	1,72,000.00
Counseling & placement	22,67,500.00			
Fuel & Lubricants	7,24,580.00			
Vehicle running exp	6,25,600.00			
Seminar & Conference Expenses	4,15,420.00			
Industrial tour expenses	2,75,622.00			
Sports & cultural expenses	1,53,640.00			
Function & Celebrations	5,85,460.00			
Puja & Festivals	1,55,845.00			
Training & travelling	14,92,000.00			
Internal Evaluation	1,12,656.00	70,49,883.00		
Library Expenses:				
Library Books	7,34,123.00	7,34,123.00		
Academic Expenses:				
BPUT	90,000.00			
SCTE & VT Affiliation Fees	1,77,183.00	2,67,183.00		
Establishment Expenses:				
Research & Development	14,77,880.00			
Green Initiatives	6,85,181.00			
Electricity Exp	9,52,600.00			
Generator Running Exp.	1,56,437.00			
Telephone charges	52,651.66			
Internet Charge	5,75,800.00			
Repair & maintenance	1,81,67,085.00			
Scholarship Expenses	10,00,000.00	2,30,67,634.66		
Office Administrative Exp. :				
Rate & Taxes	7,86,130.00			
Advertisement Expenses	3,70,542.00			
Office Administrative Exp.	36,25,462.00			
General Expenses	1,02,54,662.00			
House rent	5,80,000.00			
Newspapers	18,502.00			
Postage & telegram	12,600.00			
Printing & Stationery	3,35,210.00			
Vehicle hiring charges	1,05,000.00			
Financial Support to faculties(FDP)	5,25,950.00			
Travelling & Conveyance (staff)	15,980.00			
Insurance Premium	7,15,640.00			
Audit & professional charges	90,000.00			
Laboratory Consumables	14,68,245.00			
E-Governance	3,15,250.00			
Teaching Aids, Tools & Equipment	2,50,500.00	1,94,69,673.00		
Financial Charges:				
Bank Charges	56,594.00	56,594.00		
Depreciation	-	1,14,53,999.00		
Income over expenditures		96,73,375.34		
		17,97,22,000.00		17,97,22,000.00

Place : Bhubaneswar
DATE: 01/10/2020

In terms of our separate report of even date attached



Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2019**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


**Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda**

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2019

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
CAPITAL FUND			FIXED ASSETS		
Opening balance	9,24,10,026.46		(As per schedule-A)		16,86,08,395.00
Add: Fund during the year	2,10,00,000.00		Deposite with Athorities		20,00,000.00
Less: Excess of Expenditure Over Income	99,55,425.00	12,33,65,451.46	BY CLOSING BALANCE		
SECURED LOAN		4,72,71,004.00	Cash in Hand	18,499.05	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	247.53	
			Cash at Bank-21-7560	4,191.54	28,060.46
		17,06,36,455.46			17,06,36,455.46

Place : Bhubaneswar
DATE: 21/10/2019

In terms of our report of even date attached



BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W

(CA) K. PATTANAYAK
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar

Receipt & Payment Account For The Year Ending 31st March 2019

Receipt		Amount Rs.	Payment		Amount Rs.
Opening Balance :			By Staff Remuneration & Benefits:		
Cash in Hand	50,189.00		Salaries Teaching staff	8,66,12,870.00	
Cash at Bank-29-206	977.87		Salaries Non Teaching staff	87,58,500.00	
Cash at Bank-21-7560	5,28,701.59	5,79,868.46	Recruitment Expenses	1,25,785.00	
			Staff Welfare	1,40,914.00	9,56,38,069.00
To Tuition fees		12,95,11,000.00	By Students Activities:		
To Other Income		2,89,20,000.00	Student welfare Expenses	3,15,986.00	
To Hostel Income		2,10,00,000.00	Counselling & placement	44,14,500.00	
To Interest on FD		3,00,000.00	Fuel & Lubricants	13,78,650.00	
To Different R & D organisation		5,33,000.00	Vehicle running exp	7,93,520.00	
To Fund Transfer		44,55,179.00	Seminar & Conference Expenses	10,02,456.00	
			Industrial tour expenses	4,00,250.00	
			Sports & cultural expenses	2,52,400.00	
			Function & Celebrations	6,58,936.00	
			Puja & Festivals	2,20,000.00	
			Training & travelling	14,89,000.00	
			Internal Evaluation	2,98,900.00	1,12,24,598.00
			By Library Expenses:		
			Library Books	7,37,408.00	7,37,408.00
			By Academic Expenses:		
			NAAC Affiliation Fees	8,16,250.00	
			AICTE Affiliation Fees	5,04,000.00	
			BPUT	90,000.00	
			SCTE & VT Affiliation Fees	2,35,400.00	16,45,650.00
			By Establishment Expenses:		
			Research & Development	14,88,350.00	
			Green Initiatives	6,88,247.00	
			Electricity Exp	18,69,563.00	
			Generator Running Exp.	2,40,000.00	
			Telephone charges	40,000.00	
			Internet Charge	6,00,000.00	
			Repair & maintenance	2,20,23,904.00	
			Scholarship Expenses	14,00,000.00	2,83,50,064.00
			By Office Administrative Exp. :		
			Rate & Taxes	6,75,564.00	
			Advertisement Expenses	10,10,420.00	
			Office Administrative Exp.	32,62,232.00	
			General Expenses	1,12,01,650.00	
			House rent	6,00,000.00	
			Newspapers	22,500.00	
			Postage & telegram	12,583.00	
			Printing & Stationery	3,81,150.00	
			Plantation & gardening	6,13,980.00	
			Vehicle hiring charges	2,80,000.00	
			Finalcial Support to faculties(FDP)	6,15,650.00	
			Travelling & Conveyance (staff)	25,690.00	
			Insurance Premium	5,98,410.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,74,815.00	
			E-Governance	3,50,000.00	
			Teaching Aids, Tools & Equipment	3,45,156.00	2,15,49,800.00
			By Financial Charges:		
			Bank Charges & Interest	82,871.00	82,871.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	2,21,22,225.00	
			Electrical Equipment	2,15,400.00	
			Lab Equipment	14,56,381.00	
			Furniture & Fixture	1,87,500.00	
			Other Asset	50,000.00	2,40,31,506.00
			By Repayment of Term loan		
				20,11,021.00	20,11,021.00
			By Closing Balance :		
			Cash in Hand	18,499.05	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	247.53	
			Cash at Bank-21-7560	4,191.54	28,060.46
		18,52,99,047.46			18,52,99,047.46

Bhubaneswar
21/10/2019

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

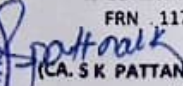
In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W
CA. S K PATTANAYAK
Partner
Membership No. : 066308
UDIN : 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 20

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	8,66,12,870.00	Tuition fees	12,95,11,000.00
Salaries Non Teaching staff	87,58,500.00	Other Income	2,89,20,000.00
Recruitment Expenses	1,25,785.00	Hostel Income	2,10,00,000.00
Staff Welfare	1,40,914.00	Interest on FD	3,00,000.00
	9,56,38,069.00	Different R & D organisation	5,33,000.00
Students Activities:			
Student welfare Expenses	3,15,986.00		
Counselling & placement	44,14,500.00		
Fuel & Lubricants	13,78,650.00		
Vehicle running exp	7,93,520.00		
Seminar & Conference Expenses	10,02,456.00		
Industrial tour expenses	4,00,250.00		
Sports & cultural expenses	2,52,400.00		
Function & Celebrations	6,58,936.00		
Puja & Festivals	2,20,000.00		
Training & travelling	14,89,000.00		
Internal Evaluation	2,98,900.00		
	1,12,24,598.00		
Library Expenses:			
Library Books	7,37,408.00		
	7,37,408.00		
Academic Expenses:			
NAAC Affiliation Fees	8,16,250.00		
AICTE Affiliation Fees	5,04,000.00		
BPUT	90,000.00		
SCTE & VT Affiliation Fees	2,35,400.00		
	16,45,650.00		
Establishment Expenses:			
Research & Development	14,88,350.00		
Green Initiatives	6,88,247.00		
Electricity Exp	18,69,563.00		
Generator Running Exp.	2,40,000.00		
Telephone charges	40,000.00		
Internet Charge	6,00,000.00		
Repair & maintenance	2,20,23,904.00		
Scholarship Expenses	14,00,000.00		
	2,83,50,064.00		
Office Administrative Exp. :			
Rate & Taxes	6,75,564.00		
Advertisement Expenses	10,10,420.00		
Office Administrative Exp.	32,62,232.00		
General Expenses	1,12,01,650.00		
House rent	6,00,000.00		
Newspapers	22,500.00		
Postage & telegram	12,583.00		
Printing & Stationery	3,81,150.00		
Plantation & gardening	6,13,980.00		
Vehicle hiring charges	2,80,000.00		
Financial Support to faculties(FDP)	6,15,650.00		
Travelling & Conveyance (staff)	25,690.00		
Insurance Premium	5,98,410.00		
Audit & professional charges	80,000.00		
Laboratory Consumables	14,74,815.00		
E-Governance	3,50,000.00		
Teaching Aids, Tools & Equipment	3,45,156.00		
	2,15,49,800.00		
Financial Charges:			
Bank Charges & Interest	82,871.00		
	82,871.00		
Depreciation			
	1,10,80,115.00		
Income over expenditures			
	99,55,425.00		
	18,02,64,000.00		18,02,64,000.00

Place : Bhubaneswar
DATE: 21/10/2019


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

