

Supporting Document for Quantitative Metric 6.2.2

Audited Statement



**Submitted to NAAC
By
Einstein Academy of Technology and Management (EATM),
Bhubaneswar**

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2023**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**

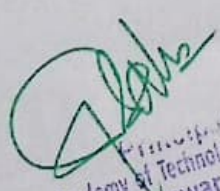

**Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda**

Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA, DIPLOMA
Balance Sheet as on 31st March 2023

LIABILITIES		Amount(Rs)	ASSETS		Amount(Rs)
CAPITAL FUND			FIXED ASSETS		
Opening balance	15,50,64,458.80		(As per schedule-A)		20,54,36,930.00
Add: Fund during the year	1,20,81,271.67				
Less: Excess of Expenditure Over Income	2,63,629.00	16,74,09,359.47	Deposite with Authorities		20,00,000.00
SECURED LOAN		4,14,45,950.00	BY CLOSING BALANCE		
			Cash in Hand	1,05,000.00	
			ICICI Bank	7,534.59	
			Cash at Bank-29-206	9,851.57	
			Cash at Bank-21-7560	12,95,993.31	14,18,379.47
		20,88,55,309.47			20,88,55,309.47

Place: Bhubaneswar
DATE: 22/09/2023

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN : 24066308BKALAPS233


Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2023

Receipt	Amount Rs.	Payment	Amount Rs.
To Opening Balance :		By Staff Remuneration & Benefits:	
Cash in Hand	18,154.53	Salaries Teaching staff	11,92,56,150.00
ICICI Bank	7,215.60	Salaries Non Teaching staff	96,12,850.00
Cash at Bank-29-206	50,781.62	Recruitment Expenses	2,87,526.00
Cash at Bank-21-7560	4,59,082.05	Staff Welfare	1,30,122.00
	5,35,233.80		12,92,86,648.00
To Tuition fees	14,39,00,000.00	By Students Activities:	
To Other Income	3,22,50,000.00	Student welfare Expenses	3,93,165.00
To Hostel Income	2,10,00,000.00	Counselling & placement	48,12,500.00
To Interest on FD	2,50,000.00	Fuel & Lubricants	10,25,650.00
To Different R & D organisation	5,86,000.00	Vehicle running exp	4,96,250.00
To Fund Transfer	1,20,81,271.67	Seminar & Conference Expenses	8,42,560.00
		Industrial tour expenses	4,14,250.00
		Sports & cultural expenses	2,46,354.00
		Function & Celebrations	6,56,954.00
		Puja & Festivals	2,23,985.00
		Training & travelling	24,78,250.00
		Internal Evaluation	2,10,598.00
			1,18,00,518.00
		By Library Expenses:	
		Library Books	8,42,605.00
			8,42,605.00
		By Academic Expenses:	
		BPUT	90,000.00
		AICTE Fees	3,35,021.00
			4,25,021.00
		By Establishment Expenses:	
		Research & Development	14,86,950.00
		Green Initiatives	7,93,040.00
		Electricity Exp	22,18,650.00
		Generator Running Exp.	1,64,000.00
		Telephone charges	48,000.00
		Internet Charge	5,23,000.00
		Repair & maintenance	2,03,21,650.00
		Scholarship Expenses	11,00,000.00
			2,66,55,290.00
		By Office Administrative Exp. :	
		Rate and Taxes	7,22,165.00
		Advertisement Expenses	2,86,470.00
		Office Administrative Exp.	9,37,496.42
		General Expenses	75,05,600.00
		House rent	2,15,000.00
		Newspapers	20,680.00
		Postage & telegram	14,853.00
		Printing & Stationery	3,81,150.00
		Vehicle hiring charges	80,000.00
		Finalcial Support to faculties(FDP)	12,98,532.00
		Travelling & Conveyance (staff)	1,25,690.00
		Insurance Premium	6,25,410.00
		Audit & professional charges	80,000.00
		Laboratory Consumables	17,84,340.00
		E-Governance	3,15,250.00
		Teaching Aids, Tools & Equipment	2,32,210.00
			1,46,24,846.42
		By Financial Charges:	
		Bank Charges	85,695.58
		Interest on bank finance	14,24,536.00
			15,10,231.58
		By Fixed Assets(Annexed Enclosed)	
		Building & Infrastructure	2,08,17,300.00
		Electrical Equipment	61,540.00
		Lab Equipment	19,82,600.00
		Furniture & Fixture	11,13,546.00
		Other Asset	63,980.00
			2,40,38,966.00
		By Closing Balance :	
		Cash in Hand	1,05,000.00
		ICICI Bank	7,534.59
		Cash at Bank-29-206	9,851.57
		Cash at Bank-21-7560	12,95,993.31
			14,18,379.47
	21,06,02,505.47		21,06,02,505.47

Place : Bhubaneswar
DATE: 22/09/2023

In Testis of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W



Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

(CA S H PATTANAYAK)
Partner
Membership No : 066308
UDIN : 24066308BKALAPS233

Einstein Academy Of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar

Income & Expenditure Account for the Year Ending 31st March 2021

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	11,92,56,150.00	Tution fees	14,39,00,000.00
Salaries Non Teaching staff	96,12,850.00	Other Income	3,22,50,000.00
Recruitment Expenses	2,87,526.00	Hostel Income	2,10,00,000.00
Staff Welfare	1,30,122.00	Interest on FD	2,50,000.00
Students Activities:		Different R & D organisation	5,86,000.00
Student welfare Expenses	3,93,165.00		
Counselling & placement	48,12,500.00		
Fuel & Lubricants	10,25,650.00		
Vehicle running exp	4,96,250.00		
Seminar & Conference Expenses	8,42,560.00		
Industrial tour expenses	4,14,250.00		
Sports & cultural expenses	2,46,354.00		
Function & Celebrations	6,56,956.00		
Puja & Festivals	2,23,985.00		
Training & travelling	24,78,250.00		
Internal Evaluation	2,10,598.00		
Library Expenses:			
Library Books	8,42,605.00		
Academic Expenses:			
BPUT	90,000.00		
AICTE Fees	3,35,021.00		
Establishment Expenses:			
Research & Development	14,86,950.00		
Green Initiatives	7,93,040.00		
Electricity Exp	22,18,650.00		
Generator Running Exp.	1,64,000.00		
Telephone charges	48,000.00		
Internet Charge	5,23,000.00		
Repair & maintenance	2,03,21,650.00		
Scholarship Expenses	11,00,000.00		
Office Administrative Exp. :			
Rate and Taxes	7,22,165.00		
Advertisement Expenses	2,86,470.00		
Office Administrative Exp.	9,37,496.42		
General Expenses	75,05,600.00		
House rent	2,15,000.00		
Newspapers	20,680.00		
Postage & telegram	14,853.00		
Printing & Stationery	3,81,150.00		
Vehicle hiring charges	80,000.00		
Finalcial Support to faculties(FDP)	12,98,532.00		
Travelling & Conveyance (staff)	1,25,690.00		
Insurance Premium	6,25,410.00		
Audit & professional charges	80,000.00		
Laboratory Consumables	17,84,340.00		
E-Governance	3,15,250.00		
Teaching Aids, Tools & Equipment	2,32,210.00		
Financial Charges:			
Bank Charges	85,695.58		
Interest on bank finance	14,24,536.00		
Depreciation			
Income over expenditures			
	19,79,86,000.00		19,79,86,000.00

Place : Bhubaneswar
DATE: 22/09/2023

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. DR. PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 24066308BKALAP5233


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2022**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

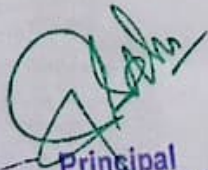
Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2022

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
TRUST FUND			FIXED ASSETS		
CAPITAL FUND			(As per schedule-A)		19,39,75,175.00
Opening balance	14,67,51,814.80		Deposite with Authorities		20,00,000.00
Add: Fund during the year					
Less: Excess of Expenditure Over Income	83,12,644.00	15,50,64,458.80			
SECURED LOAN		4,14,45,950.00	BY CLOSING BALANCE		
			Cash in Hand	18,154.53	
			ICICI Bank	7,215.60	
			Cash at Bank-29-206	50,781.62	
			Cash at Bank-21-7560	4,59,082.05	5,35,233.80
		19,65,10,408.80			19,65,10,408.80

Place : Bhubaneswar
DATE: 21/10/2022

In terms of separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. S.K. PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323




Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Receipt		Amount Rs.	Payment		Amount Rs.
To Opening Balance :			By Staff Remuneration & Benefits:		
Cash in Hand	18,430.75		Salaries Teaching staff	10,95,13,000.00	
ICICI Bank	5,274.35		Salaries Non Teaching staff	87,71,520.00	
Cash at Bank-29-206	2,54,810.87		Recruitment Expenses	1,14,899.00	
Cash at Bank-21-7560	25,42,299.83	28,20,815.80	Staff Welfare	2,30,658.00	11,86,32,077.00
To Tuition fees		13,65,50,000.00	By Students Activities:		
To Other Income		3,07,50,000.00	Student welfare Expenses	93,165.00	
To Hostel Income		2,10,00,000.00	Counselling & placement	10,12,500.00	
To Interest on FD		1,60,000.00	Fuel & Lubricants	25,650.00	
To Different R & D organisation		3,90,000.00	Vehicle running exp	16,250.00	
			Seminar & Conference Expenses	6,42,560.00	
			Industrial tour expenses	14,150.00	
			Sports & cultural expenses	46,354.00	
			Function & Celebrations	56,956.00	
			Puja & Festivals	23,985.00	
			Training & travelling	24,64,303.00	
			Internal Evaluation	1,10,598.00	45,06,471.00
			By Library Expenses:		
			Library Books	8,37,863.00	8,37,863.00
			By Academic Expenses:		
			BPUT	90,000.00	
			SCTE & VT Affiliation Fees	1,77,183.00	2,67,183.00
			By Establishment Expenses:		
			Research & Development	14,78,582.00	
			Green Initiatives	7,88,577.00	
			Electricity Exp	10,18,560.00	
			Generator Running Exp.	64,500.00	
			Telephone charges	47,500.00	
			Internet Charge	3,50,000.00	
			Repair & maintenance	1,78,90,836.00	
			Covid Scholarship	15,00,000.00	
			Scholarship Expenses	7,66,000.00	2,39,04,555.00
			By Office Administrative Exp. :		
			Rate & Taxes	7,75,852.00	
			Advertisement Expenses	1,50,000.00	
			Office Administrative Exp.	24,86,470.00	
			General Expenses	1,22,65,985.00	
			House rent	2,15,600.00	
			Newspapers	15,000.00	
			Postage & telegram	20,680.00	
			Printing & Stationery	2,08,650.00	
			Vehicle hiring charges	1,42,600.00	
			Financial Support to faculties(FDP)	2,98,532.00	
			Travelling & Conveyance (staff)	83,507.00	
			Insurance Premium	6,20,000.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,66,700.00	
			E-Governance	1,25,600.00	
			Teaching Aids, Tools & Equipment	45,900.00	1,90,01,076.00
			By Financial Charges:		
			Bank Charges	75,280.00	
			Interest on bank finance	12,76,543.00	13,51,823.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	1,77,42,978.00	
			Electrical Equipment	2,21,000.00	
			Lab Equipment	17,74,298.00	
			Furniture & Fixture	2,18,650.00	
			Other Asset	-	1,99,56,926.00
			By Repayment of Term loan		
				26,77,608.00	26,77,608.00
			By Closing Balance :		
			Cash in Hand	18,154.53	
			ICICI Bank	7,215.60	
			Cash at Bank-29-206	50,781.62	
			Cash at Bank-21-7560	4,59,082.05	5,35,233.80
		19,16,70,815.80			19,16,70,815.80

Place : Bhubaneswar

DATE : 21/10/2022

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda



In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants

FRN : 117119W

(CA. S K PATANAYAK)

Partner

Membership No. : 066308

UDIN: 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2022

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:				
Salaries Teaching staff	10,95,13,000.00		Tuition fees	13,65,50,000.00
Salaries Non Teaching staff	87,73,520.00			
Recruitment Expenses	1,14,899.00		Other income	3,07,50,000.00
Staff Welfare	2,30,658.00	11,86,32,077.00		
			Hostel Income	2,10,00,000.00
Students Activities:			Interest on FD	1,60,000.00
Student welfare Expenses	93,165.00			
Counselling & placement	10,12,500.00		Different R & D organisation	3,90,000.00
Fuel & Lubricants	25,650.00			
Vehicle running exp	16,250.00			
Seminar & Conference Expenses	6,42,560.00			
Industrial tour expenses	14,150.00			
Sports & cultural expenses	46,354.00			
Function & Celebrations	56,956.00			
Puja & Festivals	23,985.00			
Training & travelling	24,64,303.00			
Internal Evaluation	1,10,598.00	45,06,471.00		
Library Expenses:				
Library Books	8,37,863.00	8,37,863.00		
Academic Expenses:				
BPUT	90,000.00			
SCTE & VT Affiliation Fees	1,77,183.00	2,67,183.00		
Establishment Expenses:				
Research & Development	14,78,582.00			
Green Initiatives	7,88,577.00			
Electricity Exp	10,18,560.00			
Generator Running Exp.	64,500.00			
Telephone charges	47,500.00			
Internet Charge	3,50,000.00			
Repair & maintenance	1,78,90,836.00			
Covid Scholarship	15,00,000.00			
Scholarship Expenses	7,66,000.00	2,39,04,555.00		
Office Administrative Exp. :				
Rate & Taxes	7,75,852.00			
Advertisement Expenses	1,50,000.00			
Office Administrative Exp.	24,86,470.00			
General Expenses	1,22,65,985.00			
House rent	2,15,600.00			
Newspapers	15,000.00			
Postage & telegram	20,680.00			
Printing & Stationery	2,08,650.00			
Vehicle hiring charges	1,42,600.00			
Finalcial Support to faculties(FDP)	2,98,532.00			
Travelling & Conveyance (staff)	83,507.00			
Insurance Premium	6,20,000.00			
Audit & professional charges	80,000.00			
Laboratory Consumables	14,66,700.00			
E-Governance	1,25,600.00			
Teaching Aids, Tools & Equipment	45,900.00	1,90,01,076.00		
Financial Charges:				
Bank Charges	75,280.00			
Interest on bank finance	12,76,543.00	13,51,823.00		
Depreciation		1,20,36,308.00		
Income over expenditures		83,12,644.00		
		18,88,50,000.00		18,88,50,000.00

Place : Bhubaneswar
DATE: 21/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN - 117119W
(CA. S K PATANAYAK)
Partner
Membership No. : 066308
BIN: 22066308BANGHG4323

Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2021**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


**Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda**

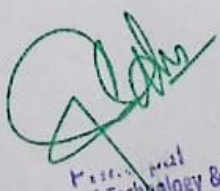
Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2021

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
CAPITAL FUND			FIXED ASSETS		
Opening balance	13,34,02,826.80		(As per schedule-A)		18,60,54,557.00
Add: Fund during the year	35,11,555.00				
Less: Excess of Expenditure Over Income	98,37,433.00	14,67,51,814.80	Deposite with Athorities		20,00,000.00
SECURED LOAN		4,41,23,558.00	BY CLOSING BALANCE		
			Cash in Hand	18,430.75	
			ICICI Bank	5,274.35	
			Cash at Bank-29-206	2,54,810.87	
			Cash at Bank-21-7560	25,42,299.83	28,20,815.80
		19,08,75,372.80			19,08,75,372.80

Place : Bhubaneswar
DATE: 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W

FOR BAPS & ASSOCIATES
FRN 117119W
PATTANAYAK
Partner
Membership No. : 066308
BANGHG4323


Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Receipt & Payment Account For The Year Ending 31st March 2021

Place : Bhubaneswar
DATE: 03/10/2022

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy Of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2021

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	10,78,24,500.00	Tuition fees	13,57,60,000.00
Salaries Non Teaching staff	50,25,000.00	Other income	3,06,00,000.00
Recruitment Expenses	2,15,600.00	Hostel Income	2,10,00,000.00
Staff Welfare	3,32,585.00	Interest on FD	1,50,000.00
	11,33,97,685.00	Different R & D organisation	65,000.00
Students Activities:			
Student welfare Expenses	5,90,561.00		
Counselling & placement	12,25,600.00		
Fuel & Lubricants	7,35,260.00		
Vehicle running exp	3,15,000.00		
Seminar & Conference Expenses	4,45,650.00		
Industrial tour expenses	2,14,150.00		
Sports & cultural expenses	5,36,596.00		
Function & Celebrations	8,14,000.00		
Puja & Festivals	1,78,956.00		
Training & travelling	24,53,250.00		
Internal Evaluation	55,000.00		
	75,64,023.00		
Library Expenses:			
Library Books	8,34,105.00		
	8,34,105.00		
Academic Expenses:			
BPUT	90,000.00		
	90,000.00		
Establishment Expenses:			
Research & Development	14,84,950.00		
Green Initiatives	7,85,040.00		
Electricity Exp	4,65,000.00		
Generator Running Exp.	58,600.00		
Telephone charges	44,000.00		
Internet Charge	5,15,000.00		
Repair & maintenance	1,88,40,960.00		
Covid Scholarship	15,00,000.00		
Scholarship Expenses	9,52,000.00		
	2,46,45,550.00		
Office Administrative Exp. :			
Rate & Taxes	5,12,500.00		
Advertisement Expenses	2,50,000.00		
Office Administrative Exp.	32,86,470.00		
General Expenses	1,11,65,985.00		
House rent	1,15,600.00		
Newspapers	15,000.00		
Postage & telegram	20,680.00		
Printing & Stationery	1,88,650.00		
Vehicle hiring charges	1,42,600.00		
Financial Support to faculties(FDP)	4,23,749.00		
Travelling & Conveyance (staff)	25,690.00		
Insurance Premium	6,20,000.00		
Audit & professional charges	80,000.00		
Laboratory Consumables	14,71,950.00		
E-Governance	1,25,600.00		
Teaching Aids, Tools & Equipment	55,678.00		
	1,85,00,152.00		
Financial Charges:			
Bank Charges	95,260.00		
Interest on bank finance	8,76,543.00		
	9,71,803.00		
Depreciation			
	1,17,34,249.00		
Income over expenditures			
	98,37,433.00		
	18,75,75,000.00		18,75,75,000.00

Place : Bhubaneswar
DATE : 03/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UIN: 22066308BANGHG4323




Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2020**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS**

**N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**



Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Balance Sheet as on 31st March 2020

17,90,56,971.80

DATE: 01/10/2020

FOR BAPS & ASSOCIATES

• FRN .117119W

Partner

UDIN: 22066308BANGHG4323

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2020

Receipt	Amount Rs.	Payment	Amount Rs.
Opening Balance :		By Staff Remuneration & Benefits:	
Cash in Hand	18,499.05	Salaries Teaching staff	10,17,39,763.00
ICICI Bank	5,122.34	Salaries Non Teaching staff	59,31,537.00
Cash at Bank-29-206	247.53	Recruitment Expenses	1,35,785.00
Cash at Bank-21-7560	4,191.54	Staff Welfare	1,42,450.00
	28,060.46		10,79,49,535.00
To Tution fees	12,91,00,000.00	By Students Activities:	
To Other Income	2,92,50,000.00	Student welfare Expenses	2,41,560.00
To Hostel Income	2,10,00,000.00	Counselling & placement	22,67,500.00
To Interest on FD	2,00,000.00	Fuel & Lubricants	7,24,580.00
To Different R & D organisation	1,72,000.00	Vehicle running exp	6,25,600.00
To Fund Transfer	3,64,000.00	Seminar & Conference Expenses	4,15,420.00
		Industrial tour expenses	2,75,622.00
		Sports & cultural expenses	1,53,640.00
		Function & Celebrations	5,85,460.00
		Puja & Festivals	1,55,845.00
		Training & travelling	14,92,000.00
		Internal Evaluation	1,12,656.00
			70,49,883.00
		By Library Expenses:	
		Library Books	7,34,123.00
			7,34,123.00
		By Academic Expenses:	
		BPUT	90,000.00
		SCTE & VT Affilaition Fees	1,77,183.00
			2,67,183.00
		By Establishment Expenses:	
		Research & Development	14,77,880.00
		Green initiatives	6,85,181.00
		Electricity Exp	9,52,600.00
		Generator Running Exp.	1,56,437.00
		Telephone charges	52,651.66
		Internet Charge	5,75,800.00
		Repair & maintenance	1,81,67,085.00
		Scholarship Expenses	10,00,000.00
			2,30,67,634.66
		By Office Administrative Exp. :	
		Rate & Taxes	7,86,130.00
		Advertisement Expenses	3,70,542.00
		Office Adminisrative Exp.	36,25,462.00
		General Expenses	1,02,54,662.00
		House rent	5,80,000.00
		Newspapers	18,502.00
		Postage & telegram	12,600.00
		Printing & Stationery	3,35,210.00
		Vehicle hiring charges	1,05,000.00
		Finalcial Support to faculties(FDP)	5,25,950.00
		Travelling & Conveyance (staff)	15,980.00
		Insurance Premium	7,15,640.00
		Audit & professional charges	90,000.00
		Laboratory Consumables	14,68,245.00
		E-Governance	3,15,250.00
		Teaching Aids, Tools & Equipment	2,50,500.00
			1,94,69,673.00
		By Financial Charges:	
		Bank Charges	56,594.00
			56,594.00
		By Fixed Assets(Annexed Enclosed)	
		Building & Infrastructure	1,76,77,670.00
		Electrical Equipment	60,000.00
		Lab Equipment	14,72,000.00
		Furniture & Fixture	5,50,000.00
		Other Asset	64,790.00
			1,98,24,460.00
		By Repayment of Term loan	16,16,859.00
			16,16,859.00
		By Closing Balance :	
		Cash in Hand	45,599.95
		ICICI Bank	5,122.34
		Cash at Bank-29-206	12.87
		Cash at Bank-21-7560	27,380.64
			78,115.80
	18,01,14,060.46		18,01,14,060.46

Place : Bhubaneswar
DATE: 01/10/2020


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

in terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN : 117119W
CA. S K PATTANAYAK
Partner
Membership No. : 066308
PIN: 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2020

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:				
Salaries Teaching staff	10,17,39,763.00		Tuition fees	12,91,00,000.00
Salaries Non Teaching staff	59,31,537.00		Other Income	2,92,50,000.00
Recruitment Expenses	1,35,785.00			
Staff Welfare	1,42,450.00	10,79,49,535.00	Hostel Income	2,10,00,000.00
Students Activities:			Interest on FD	3,00,000.00
Student welfare Expenses	2,41,560.00		Different R & D organisation	1,72,000.00
Counseling & placement	22,67,500.00			
Fuel & Lubricants	7,24,580.00			
Vehicle running exp	6,25,600.00			
Seminar & Conference Expenses	4,15,420.00			
Industrial tour expenses	2,75,622.00			
Sports & cultural expenses	1,53,640.00			
Function & Celebrations	5,85,460.00			
Puja & Festivals	1,55,845.00			
Training & travelling	14,92,000.00			
Internal Evaluation	1,12,656.00	70,49,883.00		
Library Expenses:				
Library Books	7,34,123.00	7,34,123.00		
Academic Expenses:				
BPUT	90,000.00			
SCTE & VT Affiliation Fees	1,77,183.00	2,67,183.00		
Establishment Expenses:				
Research & Development	14,77,880.00			
Green Initiatives	6,85,181.00			
Electricity Exp	9,52,600.00			
Generator Running Exp.	1,56,437.00			
Telephone charges	52,651.66			
Internet Charge	5,75,800.00			
Repair & maintenance	1,81,67,085.00			
Scholarship Expenses	10,00,000.00	2,30,67,634.66		
Office Administrative Exp. :				
Rate & Taxes	7,86,130.00			
Advertisement Expenses	3,70,542.00			
Office Administrative Exp.	36,25,462.00			
General Expenses	1,02,54,662.00			
House rent	5,80,000.00			
Newspapers	18,502.00			
Postage & telegram	12,600.00			
Printing & Stationery	3,35,210.00			
Vehicle hiring charges	1,05,000.00			
Financial Support to faculties(FDP)	5,25,950.00			
Travelling & Conveyance (staff)	15,980.00			
Insurance Premium	7,15,640.00			
Audit & professional charges	90,000.00			
Laboratory Consumables	14,68,245.00			
E-Governance	3,15,250.00			
Teaching Aids, Tools & Equipment	2,50,500.00	1,94,69,673.00		
Financial Charges:				
Bank Charges	56,594.00	56,594.00		
Depreciation	-	1,14,53,999.00		
Income over expenditures		96,73,375.34		
		17,97,22,000.00		17,97,22,000.00

Place : Bhubaneswar
DATE: 01/10/2020

In terms of our separate report of even date attached



Einstein Academy of Technology & Management
Bhubaneswar, Khurda

**EINSTEIN ACADEMY OF TECHNOLOGY & MANAGEMENT
BANITANGI,BAJAPUR,KHURDA
KHURDA,BHUBANESWAR-752060**

**AUDIT REPORT (10B) AS PER INCOME TAX ACT,BALANCESHEET AND
RECEIPT & PAYMENT ACCOUNT,INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH,2019**

**BAPS & ASSOCIATES
CHARTERED ACCOUNTANTS
N-1/250, IRC VILLAGE
BHUBANESWAR-751015
E-mail : sanath.baps@gmail.com**

**IN FRONT OF SBI
AT/PO-JODA, KEONJHAR
Pin : 758034 ,Odisha**


**Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda**

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2019

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
CAPITAL FUND			FIXED ASSETS		
Opening balance	9,24,10,026.46		(As per schedule-A)		16,86,08,395.00
Add: Fund during the year	2,10,00,000.00		Deposite with Athorities		20,00,000.00
Less: Excess of Expenditure Over Income	99,55,425.00	12,33,65,451.46	BY CLOSING BALANCE		
SECURED LOAN		4,72,71,004.00	Cash in Hand	18,499.05	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	247.53	
			Cash at Bank-21-7560	4,191.54	28,060.46
		17,06,36,455.46			17,06,36,455.46

Place : Bhubaneswar
DATE: 21/10/2019

In terms of our report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W
(CA) K. PATTANAYAK
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323



Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

Einstein Academy of Technology & Management
(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar

Receipt & Payment Account For The Year Ending 31st March 2019

Receipt		Amount Rs.	Payment		Amount Rs.
Opening Balance :			By Staff Remuneration & Benefits:		
Cash in Hand	50,189.00		Salaries Teaching staff	8,66,12,870.00	
Cash at Bank-29-206	977.87		Salaries Non Teaching staff	87,58,500.00	
Cash at Bank-21-7560	5,28,701.59	5,79,868.46	Recruitment Expenses	1,25,785.00	
			Staff Welfare	1,40,914.00	9,56,38,069.00
To Tuition fees		12,95,11,000.00	By Students Activities:		
To Other Income		2,89,20,000.00	Student welfare Expenses	3,15,986.00	
To Hostel Income		2,10,00,000.00	Counselling & placement	44,14,500.00	
To Interest on FD		3,00,000.00	Fuel & Lubricants	13,78,650.00	
To Different R & D organisation		5,33,000.00	Vehicle running exp	7,93,520.00	
To Fund Transfer		44,55,179.00	Seminar & Conference Expenses	10,02,456.00	
			Industrial tour expenses	4,00,250.00	
			Sports & cultural expenses	2,52,400.00	
			Function & Celebrations	6,58,936.00	
			Puja & Festivals	2,20,000.00	
			Training & travelling	14,89,000.00	
			Internal Evaluation	2,98,900.00	1,12,24,598.00
			By Library Expenses:		
			Library Books	7,37,408.00	7,37,408.00
			By Academic Expenses:		
			NAAC Affiliation Fees	8,16,250.00	
			AICTE Affiliation Fees	5,04,000.00	
			BPUT	90,000.00	
			SCTE & VT Affiliation Fees	2,35,400.00	16,45,650.00
			By Establishment Expenses:		
			Research & Development	14,88,350.00	
			Green Initiatives	6,88,247.00	
			Electricity Exp	18,69,563.00	
			Generator Running Exp.	2,40,000.00	
			Telephone charges	40,000.00	
			Internet Charge	6,00,000.00	
			Repair & maintenance	2,20,23,904.00	
			Scholarship Expenses	14,00,000.00	2,83,50,064.00
			By Office Administrative Exp. :		
			Rate & Taxes	6,75,564.00	
			Advertisement Expenses	10,10,420.00	
			Office Administrative Exp.	32,62,232.00	
			General Expenses	1,12,01,650.00	
			House rent	6,00,000.00	
			Newspapers	22,500.00	
			Postage & telegram	12,583.00	
			Printing & Stationery	3,81,150.00	
			Plantation & gardening	6,13,980.00	
			Vehicle hiring charges	2,80,000.00	
			Finalcial Support to faculties(FDP)	6,15,650.00	
			Travelling & Conveyance (staff)	25,690.00	
			Insurance Premium	5,98,410.00	
			Audit & professional charges	80,000.00	
			Laboratory Consumables	14,74,815.00	
			E-Governance	3,50,000.00	
			Teaching Aids, Tools & Equipment	3,45,156.00	2,15,49,800.00
			By Financial Charges:		
			Bank Charges & Interest	82,871.00	82,871.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	2,21,22,225.00	
			Electrical Equipment	2,15,400.00	
			Lab Equipment	14,56,381.00	
			Furniture & Fixture	1,87,500.00	
			Other Asset	50,000.00	2,40,31,506.00
			By Repayment of Term loan		
				20,11,021.00	20,11,021.00
			By Closing Balance :		
			Cash in Hand	18,499.05	
			ICICI Bank	5,122.34	
			Cash at Bank-29-206	247.53	
			Cash at Bank-21-7560	4,191.54	28,060.46
		18,52,99,047.46			18,52,99,047.46

Bhubaneswar
21/10/2019

Einstein Academy of Technology & Management
Bhubaneswar, Khurda

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W
CA. S K PATTANAYAK
Partner
Membership No. : 066308
UDIN : 22066308BANGHG4323

Einstein Academy Of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 20

EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	8,66,12,870.00	Tuition fees	12,95,11,000.00
Salaries Non Teaching staff	87,58,500.00	Other Income	2,89,20,000.00
Recruitment Expenses	1,25,785.00	Hostel Income	2,10,00,000.00
Staff Welfare	1,40,914.00	Interest on FD	3,00,000.00
	9,56,38,069.00	Different R & D organisation	5,33,000.00
Students Activities:			
Student welfare Expenses	3,15,986.00		
Counselling & placement	44,14,500.00		
Fuel & Lubricants	13,78,650.00		
Vehicle running exp	7,93,520.00		
Seminar & Conference Expenses	10,02,456.00		
Industrial tour expenses	4,00,250.00		
Sports & cultural expenses	2,52,400.00		
Function & Celebrations	6,58,936.00		
Puja & Festivals	2,20,000.00		
Training & travelling	14,89,000.00		
Internal Evaluation	2,98,900.00		
	1,12,24,598.00		
Library Expenses:			
Library Books	7,37,408.00		
	7,37,408.00		
Academic Expenses:			
NAAC Affiliation Fees	8,16,250.00		
AICTE Affiliation Fees	5,04,000.00		
BPUT	90,000.00		
SCTE & VT Affiliation Fees	2,35,400.00		
	16,45,650.00		
Establishment Expenses:			
Research & Development	14,88,350.00		
Green Initiatives	6,88,247.00		
Electricity Exp	18,69,563.00		
Generator Running Exp.	2,40,000.00		
Telephone charges	40,000.00		
Internet Charge	6,00,000.00		
Repair & maintenance	2,20,23,904.00		
Scholarship Expenses	14,00,000.00		
	2,83,50,064.00		
Office Administrative Exp. :			
Rate & Taxes	6,75,564.00		
Advertisement Expenses	10,10,420.00		
Office Administrative Exp.	32,62,232.00		
General Expenses	1,12,01,650.00		
House rent	6,00,000.00		
Newspapers	22,500.00		
Postage & telegram	12,583.00		
Printing & Stationery	3,81,150.00		
Plantation & gardening	6,13,980.00		
Vehicle hiring charges	2,80,000.00		
Financial Support to faculties(FDP)	6,15,650.00		
Travelling & Conveyance (staff)	25,690.00		
Insurance Premium	5,98,410.00		
Audit & professional charges	80,000.00		
Laboratory Consumables	14,74,815.00		
E-Governance	3,50,000.00		
Teaching Aids, Tools & Equipment	3,45,156.00		
	2,15,49,800.00		
Financial Charges:			
Bank Charges & Interest	82,871.00		
	82,871.00		
Depreciation			
	1,10,80,115.00		
Income over expenditures			
	99,55,425.00		
	18,02,64,000.00		18,02,64,000.00

Place : Bhubaneswar
DATE: 21/10/2019


Principal
Einstein Academy of Technology & Management
Bhubaneswar, Khurda

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN 117119W

(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN: 22066308BANGHG4323

