

Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
FOR B-TECH, M-TECH, MBA
Balance Sheet as on 31st March 2020

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
TRUST FUND		7,26,22,600.59	FIXED ASSETS		17,66,53,493.00
			(As per schedule-A)		
CAPITAL FUND			BY CLOSING BALANCE		
Opening balance	5,33,41,135.87		fee receivable		51,77,563.00
Add: Fund during the year	28,48,988.00	6,44,15,645.87	Cash in Hand		45,599.95
Less: Excess of Expenditure Over	82,25,522.00		Cash at Bank-29-206		12.87
			Cash at Bank-21-7560		27,380.64
SECURED LOAN		4,31,68,421.00			
PROVISIONS					
Other paybles		16,97,382.00			
		18,19,04,049.46			18,19,04,049.46

Place : Bhubaneswar
DATE: 21/10/2022

In terms of our separate report of even date attached

FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W

S. K. Pattanayak
(CA. S K PATTANAYAK)

Partner

Membership No. : 066308

IN: 22066308BFYRIV8182

**EINSTEIN ACADEMY OF
TECHNOLOGY AND MANAGEMENT**

[Signature]
Chairman



Einstein Academy Of Technology & Management
 (Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
 Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2020

EXPENDITURES		AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			Tution fees	11,83,60,000.00
Salaries Teaching staff	8,85,03,800.00			
Salaries Non Teaching staff	1,37,14,500.00		Hostel fees	1,85,35,000.00
Recruitment Expenses	1,35,785.00			
Staff Welfare	1,42,450.00	10,24,96,535.00	Transportation fees	55,58,000.00
-	-			
Students Activites:	-		Other Income	11,58,440.00
Student walefare Expenses	2,41,560.00			
Counselling & placement	49,67,500.00		Uniform fees	28,75,000.00
College Uniform	20,12,500.00			
Fuel & Lubricants	1,24,580.00		Training & Placement	99,35,000.00
Vehicle running exp	1,25,600.00			
Seminar & Conference Expenses	3,15,420.00			
Industrial tour expenses	1,75,622.00			
Sports & cultural expenses	1,53,640.00			
Function & Celebrations	2,85,460.00			
Puja & Festivals	55,845.00			
Students Transporatation	30,56,900.00			
Training & trvelling	12,27,360.00			
Internal Evaluation	1,12,656.00	1,28,54,643.00		
-	-			
Library Expenses:	-			
Library Books	7,18,320.00			
-	-	7,18,320.00		
-	-			
Academic Expenses:	-			
BPUT	90,000.00			
SCTE & VT Affilaition Fees	1,77,183.00	2,67,183.00		
-	-			
Establishment Expenses:	-			
Research & Development	14,00,700.00			
Green Initiatives	3,11,190.00			
Electricity Exp	19,52,600.00			
Generator Running Exp.	56,437.00			
Telephone charges	52,690.00			
Internet Charge	5,75,800.00			
Repair & maintenance	14,18,200.00			
Hostel Expenses	99,41,315.00	1,57,08,932.00		
-	-			
Office Administrative Exp. :	-			
Rate and Taxes	7,86,130.00			
Advertisement Expenses	1,25,300.00			
Office Adminisrative Exp.	1,70,560.00			
General Expenses	1,63,500.00			
House rent	3,60,000.00			
Newspapers	22,233.00			
Postage & telegram	5,765.00			
Printing & Stationery	1,14,270.00			
Plantation & gardening	1,85,625.00			
Vehicle hiring charges	-			
Fuel for office vehicle	-			
Travelling & Conveyance (staff)	2,68,500.00			



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Insurance Premium	6,80,500.00			
Audit & professional charges	60,000.00			
Laboratory Consumables	4,90,723.00			
Teaching Aids, Tools & Equipmen	1,82,450.00	36,15,556.00		
-	-			
Financial Charges:	-			
Bank Charges	56,594.00			
Interest on bank finance	13,45,240.00	14,01,834.00		
-	-			
Depreciation	7,18,320.00	1,11,32,915.00		
To Excess of income over expenditure (surplus)		82,25,522.00		
		15,64,21,440.00		15,64,21,440.00

Place : Bhubaneswar
DATE: 21/10/2022

In terms of our separate report of even date attached

FOR BAPS & ASSOCIATES
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FRN . 117119W

S K Pattanayak
(CA. S K PATTANAYAK)

Partner

Membership No. : 066308

UIN: 22066308BFYRIV8182

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TECHNOLOGY AND MANAGEMENT**

[Signature]



Einstein Academy of Technology & Management
Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Receipt & Payment Account For The Year Ending 31st March 2020

Receipt	Amount Rs.	Payment	Amount Rs.
To Opening Balance :		By Staff Remuneration & Benefits:	
Cash in Hand	18,499.05	Salaries Teaching staff	8,85,03,800.00
Cash at Bank-29-206	247.87	Salaries Non Teaching staff	1,37,14,500.00
Cash at Bank-21-7560	4,191.54	Recruitment Expenses	1,35,785.00
	22,938.46	Staff Welfare	1,42,450.00
			10,24,96,535.00
To Tution fees	11,83,60,000.00	By Students Activites:	
To Hostel fees	1,85,35,000.00	Student walefare Expenses	2,41,560.00
To Transportation fees	55,58,000.00	Counselling & placement	49,67,500.00
To Other Income	11,58,440.00	College Uniform	20,12,500.00
To Uniform fees	28,75,000.00	Fuel & Lubricants	1,24,580.00
To Training & Placement	99,35,000.00	Vehicle running exp	1,25,600.00
To fund transfer	28,48,988.00	Seminar & Conference Expenses	3,15,420.00
		Industrial tour expenses	1,75,622.00
		Sports & cultural expenses	1,53,640.00
		Function & Celebrations	2,85,460.00
		Puja & Festivals	55,845.00
		Students Transporatation	30,56,900.00
		Training & trvelling	12,27,360.00
		Internal Evaluation	1,12,656.00
			1,28,54,643.00
		By Library Expenses:	
		Library Books	7,18,320.00
			7,18,320.00
		By Academic Expenses:	
		BPUT	90,000.00
		SCTE & VT Affilaition Fees	1,77,183.00
			2,67,183.00
		By Establishment Expenses:	
		Research & Development	14,00,700.00
		Green Initiatives	3,11,190.00
		Electricity Exp	19,52,600.00
		Generator Running Exp.	56,437.00
		Telephone charges	52,690.00
		Internet Charge	5,75,800.00
		Repair & maintenance	14,18,200.00
		Hostel Expenses	99,41,315.00
			1,57,08,932.00
		By Office Administrative Exp. :	
		Rate and Taxes	7,86,130.00
		Advertisement Expenses	1,25,300.00
		Office Adminisrative Exp.	1,70,560.00
		General Expenses	1,63,500.00
		House rent	3,60,000.00
		Newspapers	22,233.00
		Postage & telegram	5,765.00
		Printing & Stationery	1,14,270.00
		Plantation & gardening	1,85,625.00
		Vehicle hiring charges	
		Fuel for office vehicle	
		Travelling & Conveyance (staff)	2,68,500.00
		Insurance Premium	6,80,500.00
		Audit & professional charges	60,000.00
		Laboratory Consumables	4,90,723.00
		Teaching Aids, Tools & Equipmen	1,82,450.00
			36,15,556.00

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			By Financial Charges:		
			Bank Charges	56,594.00	
			Interest on bank finance	13,45,240.00	14,01,834.00
			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	1,88,23,440.00	
			Electrical Equipment	2,60,087.00	
			Lab Equipment	24,83,600.00	
			Furniture & Fixture	5,90,243.00	
			Other Asset	-	2,21,57,370.00
			By Increase in current assets		
			By Closing Balance :		
			Cash in Hand	45,599.95	
			Cash at Bank-29-206	12.87	
			Cash at Bank-21-7560	27,380.64	72,993.46
		15,92,93,366.46			15,92,93,366.46

Place : Bhubaneswar
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Plot No-297/4002, Jaydev Vihar, Bhubaneswar

Fixed Asset Schedule - A as at 31.03.2020

Particulars	Opening balance as on 01-04-2019	Addition During the Year		Total value as on 31- 03-2020	% of Dep.	Amount of Depreciation	Closing balance as on 31-03-2020
		Aprl-Sept	Oct-Mar				
LAND	1,13,53,274.00	-	-	1,13,53,274.00	-	-	1,13,53,274.00
BUILDING	12,72,38,333.00	98,82,240.00	89,41,200.00	14,60,61,773.00	5%	70,79,559.00	13,89,82,214.00
ELECTRICAL EQUIPMENT	91,51,862.00	2,05,087.00	55,000.00	94,11,949.00	15%	14,07,667.00	80,04,282.00
LAB EQUIPMENT	42,98,379.00	17,53,280.00	7,30,320.00	67,81,979.00	15%	9,62,523.00	58,19,456.00
FURNITURE & FIXTURE	80,90,536.00	4,02,043.00	1,88,200.00	86,80,779.00	10%	8,58,668.00	78,22,111.00
VEHICLE	14,50,683.00	-	-	14,50,683.00	15%	2,17,602.00	12,33,081.00
OTHER ASSETS	40,45,971.00	-	-	40,45,971.00	15%	6,06,896.00	34,39,075.00
	16,56,29,038.00	1,22,42,650.00	99,14,720.00	18,77,86,408.00		1,11,32,915.00	17,66,53,493.00

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