

Einstein Academy of Technology & Management
 (Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
 Plot No-297/4002, Jaydev Vihar, Bhubaneswar
 FOR B-TECH, M-TECH, MBA
 Balance Sheet as on 31st March 2021

LIABILITIES		Amount(RS)	ASSETS		Amount(RS)
TRUST FUND		7,26,22,600.59	FIXED ASSETS		20,46,89,617.00
			(As per schedule-A)		
CAPITAL FUND			BY CLOSING BALANCE		
Opening balance	6,44,15,645.87				
Add: Fund during the year	36,47,000.00				
Less: Excess of Expenditure Over Income	1,78,78,824.00	8,59,41,469.87	Cash in Hand		18,430.76
			Cash at Bank-29-206		2,54,810.87
SECURED LOAN		4,31,68,421.00	Cash at Bank-21-7560		25,42,299.83
CURRENT LIABILITIES & PROVISIONS					
Other paybles		57,72,667.00			
		20,75,05,158.46			20,75,05,158.46

Place : Bhubaneswar
 DATE: 29/10/2022

In terms of our separate report of even date attached

FOR BAPS & ASSOCIATES
 Chartered Accountants
 FRN . 117119W


 (CA. S K PATTANAYAK)

Partner
 Membership No. : 066308
 UDIN:22066308BFYQZH1114

**EINSTEIN ACADEMY OF
 TECHNOLOGY AND MANAGEMENT**


 Chairman

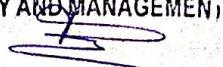


Einstein Academy Of Technology & Management
 (Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
 Plot No-297/4002, Jaydev Vihar, Bhubaneswar
Income & Expenditure Account for the Year Ending 31st March 2021

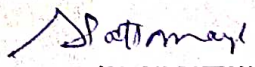
EXPENDITURES	AMOUNT(RS)	INCOME	AMOUNT(RS)
Staff Remuneration & Benefits:			
Salaries Teaching staff	11,85,01,460.00	Tuition fees	12,49,60,000.00
Salaries Non Teaching staff	1,42,12,540.00	Hostel fees	-
Recruitment Expenses	1,32,578.00	Transportation fees	3,38,55,000.00
Staff Welfare	1,14,210.00	Other Income	-
Students Activities:	13,29,60,788.00	Uniform fees	70,17,500.00
Student welfare Expenses	1,42,510.00	Training & Placement	1,79,52,420.00
Counselling & placement	60,15,000.00		-
College Uniform	19,86,000.00		33,10,000.00
Fuel & Lubricants	1,42,510.00		-
Vehicle running exp	1,12,580.00		1,00,25,000.00
Seminar & Conference Expenses	35,416.00		
Industrial tour expenses	84,560.00		
Sports & cultural expenses	1,25,460.00		
Function & Celebrations	1,12,450.00		
Puja & Festivals	25,845.00		
Students Transportation	32,08,000.00		
Training & travelling	9,00,240.00		
Internal Evaluation	99,856.00		
Library Expenses:	1,29,90,427.00		
Library Books	7,32,773.00		
Academic Expenses:	7,32,773.00		
BPUT	1,20,000.00		
SCTE & VT Affiliation Fees	51,964.00		
Establishment Expenses:	1,71,964.00		
Research & Development	13,29,434.00		
Green Initiatives	3,23,332.00		
Electricity Exp	19,84,560.00		
Generator Running Exp.	56,437.00		
Telephone charges	89,542.00		
Internet Charge	5,74,941.00		
Repair & maintenance	14,24,182.00		
Hostel Expenses	1,05,21,000.00		
Office Administrative Exp. :	1,63,03,428.00		
Rate and Taxes	8,59,745.00		
Advertisement Expenses	70,542.00		
Office Administrative Exp.	1,25,462.00		
General Expenses	1,24,580.00		
House rent	1,80,000.00		
Newspapers	8,500.00		
Postage & telegram	1,260.00		
Printing & Stationery	1,35,210.00		
Plantation & gardening	1,25,412.00		
Travelling & Conveyance (staff)	11,600.00		
Insurance Premium	6,80,000.00		
Audit & professional charges	60,000.00		
Laboratory Consumables	5,01,593.00		
Teaching Aids, Tools & Equipment	1,14,620.00		
Financial Charges:	29,98,524.00		
Bank Charges	56,594.00		
Interest on bank finance	13,00,749.00		
Depreciation	1,17,25,849.00		
To Excess of income over expenditure (surplus)	1,78,78,824.00		
	19,71,19,920.00		19,71,19,920.00

Place : Bhubaneswar
 DATE: 29/10/2022

In terms of our separate report of even date attached
 FOR BAPS & ASSOCIATES
 Chartered Accountants
 FRN . 117119W

**EINSTEIN ACADEMY OF
 TECHNOLOGY AND MANAGEMENT,**

 Chairman




 (CA. S K PATTANAYAK)
 Partner
 Membership No. : 066308
 UDIN:22066308BFYQZH1114

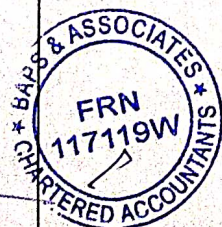
Einstein Academy of Technology & Management
(Managed by Udyanath Educational & Charitable Trust, Bhubaneswar)
Plot No-297/4002, Jaydev Vihar, Bhubaneswar

Receipt & Payment Account For The Year Ending 31st March 2021

Receipt		Amount Rs.	Payment		Amount Rs.
To Opening Balance :			By Staff Remuneration & Benefits:		
Cash in Hand	45,599.95		Salaries Teaching staff	11,85,01,460.00	
Cash at Bank-29-206	12.87		Salaries Non Teaching staff	1,42,12,540.00	
Cash at Bank-21-7560	27,380.64	72,993.46	Recruitment Expenses	1,32,578.00	
			Staff Welfare	1,14,210.00	13,29,60,788.00
To Tutition fees		12,49,60,000.00	By Students Activites:		
To Hostel fees		3,38,55,000.00	Student walfare Expenses	1,42,510.00	
To Transportation fees		70,17,500.00	Counselling & placement	60,15,000.00	
To Other Income		1,79,52,420.00	College Uniform	19,86,000.00	
To Uniform fees		33,10,000.00	Fuel & Lubricants	1,42,510.00	
To Training & Placement		1,00,25,000.00	Vehicle running exp	1,12,580.00	
To Fund Transferred		36,47,000.00	Seminar & Conference Expenses	35,416.00	
			Industrial tour expenses	84,560.00	
			Sports & cultural expenses	1,25,460.00	
			Function & Celebrations	1,12,450.00	
			Puja & Festivals	25,845.00	
			Students Transporatation	32,08,000.00	
			Training & trvelling	9,00,240.00	
			Internal Evaluation	99,856.00	1,29,90,427.00
			By Library Expenses:		
			Library Books	7,32,773.00	7,32,773.00
			By Academic Expenses:		
			BPUT	1,20,000.00	
			SCTE & VT Affilaition Fees	51,964.00	1,71,964.00
			By Establishment Expenses:		
			Research & Development	13,29,434.00	
			Green Initiatives	3,23,332.00	
			Electricity Exp	19,84,560.00	
			Generator Running Exp.	56,437.00	
			Telephone charges	89,542.00	
			Internet Charge	5,74,941.00	
			Repair & maintenance	14,24,182.00	
			Hostel Expenses	1,05,21,000.00	1,63,03,428.00
			By Office Administrative Exp. :		
			Rate and Taxes	8,59,745.00	
			Advertisement Expenses	70,542.00	
			Office Adminisrative Exp.	1,25,462.00	
			General Expenses	1,24,580.00	
			House rent	1,80,000.00	
			Newspapers	8,500.00	
			Postage & telegram	1,260.00	
			Printing & Stationery	1,35,210.00	
			Plantation & gardening	1,25,412.00	
			Travelling & Conveyance (staff)	11,600.00	
			Insurance Premium	6,80,000.00	
			Audit & professional charges	60,000.00	
			Laboratory Consumables	5,01,593.00	
			Teaching Aids, Tools & Equipmer	1,14,620.00	29,98,524.00
			By Financial Charges:		
			Bank Charges	56,594.00	
			Interest on bank finance	13,00,749.00	13,57,343.00

**EINSTEIN ACADEMY OF
TECHNOLOGY AND MANAGEMEN I**

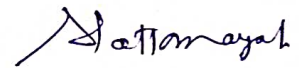
Chairman



			By Fixed Assets(Annexed Enclosed)		
			Building & Infrastructure	2,13,27,894.00	
			Electrical Equipment	75,200.00	
			Lab Equipment	24,77,921.00	
			Furniture & Fixture	83,110.00	
			Other Asset	-	2,39,64,125.00
			By Repayment of Term loan		65,45,000.00
			By Closing Balance :		
			Cash in Hand	18,430.76	
			Cash at Bank-29-206	2,54,810.87	
			Cash at Bank-21-7560	25,42,299.83	28,15,541.46
		20,08,39,913.46			20,08,39,913.46

Place : Bhubaneswar
DATE: 29/10/2022

In terms of our separate report of even date attached
FOR BAPS & ASSOCIATES
Chartered Accountants
FRN . 117119W


(CA. S K PATTANAYAK)
Partner
Membership No. : 066308
UDIN:22066308BFYQZH1114

EINSTEIN ACADEMY OF
TECHNOLOGY AND MANAGEMEN


Chairman



Einstein Academy of Technology & Management

(Managed by Udayanath Educational & Charitable Trust, Bhubaneswar)

Plot No-297/4002, Jaydev Vihar, Bhubaneswar

Fixed Asset Schedule - A as at 31.03.2021

Particulars	Opening balance as on 01-04-2020	Addition During the Year		Total value as on 31- 03-2021	% of Dep.	Amount of Depreciation	Closing balance as on 31-03-2021
		April-Sept	Oct-Mar				
LAND	1,13,53,274.00	-	-	1,13,53,274.00	-	-	1,13,53,274.00
BUILDING	13,89,82,214.00	1,45,12,894.00	68,15,000.00	16,03,10,108.00	5%	78,45,130.00	15,24,64,978.00
ELECTRICAL EQUIPMENT	80,04,282.00	50,200.00	25,000.00	80,79,482.00	15%	12,10,047.00	68,69,435.00
LAB EQUIPMENT	58,19,456.00	16,62,931.00	8,14,990.00	82,97,377.00	15%	11,83,482.00	71,13,895.00
FURNITURE & FIXTURE	78,22,111.00	-	83,110.00	79,05,221.00	10%	7,86,367.00	71,18,854.00
VEHICLE	12,33,081.00	-	-	12,33,081.00	15%	1,84,962.00	10,48,119.00
OTHER ASSETS	34,39,075.00	-	-	34,39,075.00	15%	5,15,861.00	29,23,214.00
	17,66,53,493.00	1,62,26,025.00	77,38,100.00	20,06,17,618.00		1,17,25,849.00	18,88,91,769.00

EINSTEIN ACADEMY OF
TECHNOLOGY AND MANAGEMENT

Chairman

